

The retiring president of the N&W Railway--R. H. Smith---
said today he couldn't see any sign of a substantial
upturn in the business in the near future no matter
how optimistic he looked at things. (ROLL FILM)

Smith made the remark during a speech to the
33rd annual Better Service Conference of the N&W today.

(SHOW FILM)

Smith told the gathering we shouldn't forget we've
been through a number of situations like this
before and have always managed to work out of them
in time.

The retiring N&W president said the N&W's tax
bill last year was nearly 3-million dollars more
than net earnings. He says the railway paid a
total tax bill of some 47-million last year. Of
that amount, more than 30-million went to the
federal government. Smith said he supposed we
should be willing and proud to contribute to
the operation of our community and nation. But,
he said, sometimes he gets the feeling the
government expects a little too much in that
respect.

(MORE FILM AND COPY)

Some 500 persons are attending the two-day conference which winds up tomorrow. At tonight's dinner meeting, the delegates heard a talk by a noted humorist--Dr. Tennyson Guyer, of Findlay, Ohio. He's known as Ohio's Ambassador of Good Will.

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